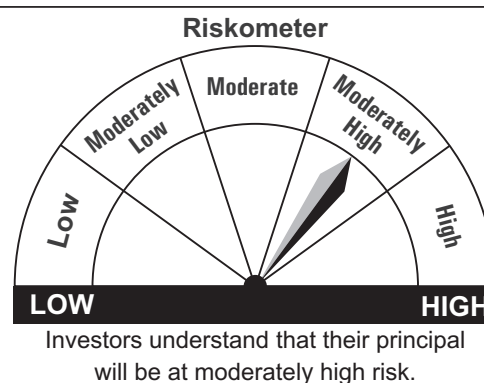


DHFL Pramerica Dual Advantage Fund - Series 1

(Closed Ended Debt Scheme)

This product is suitable for investors who are seeking*

- Capital appreciation over the long term.
- To generate income by investing in fixed income securities maturing on or before the date of the maturity of the Scheme and to generate capital appreciation by investing in equity and equity related instruments.
- Degree of risk – **MODERATELY HIGH**



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

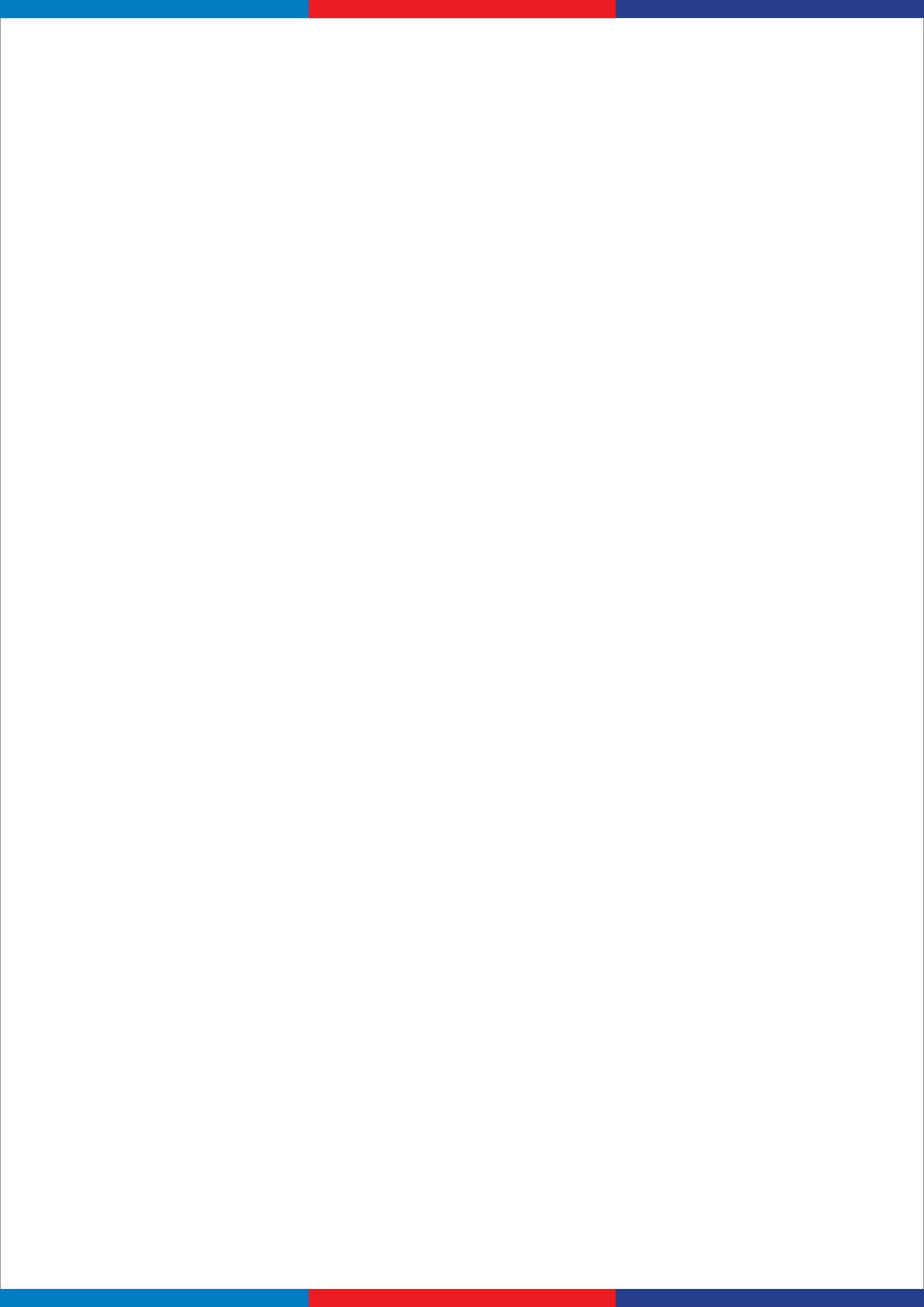
Offer for Units of ₹ 10/- Per Unit for cash during the New fund Offer Period

New Fund Offer Opens on	March 06, 2017
New Fund Offer Closes on	March 16, 2017
Name of Mutual Fund	DHFL PRAMERICA MUTUAL FUND
Name of Asset Management Company	DHFL Pramerica Asset Managers Private Limited (Erstwhile Pramerica Asset Managers Private Limited)
Name of Trustee Company	DHFL Pramerica Trustees Private Limited (Erstwhile Pramerica Trustees Private Limited)
Address of the entities	Nirlon House, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030. Tel. +91-22-61593000 Fax +91-22-61593100
Website	www.dhflpramericamf.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website www.dhflpramericamf.com.**

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The Mutual Fund or AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not rely on any communication regarding indicative yield/portfolio with regard to the Scheme.



Investment Objective	The objective of the Scheme is to generate income by investing in fixed income securities maturing on or before the date of the maturity of the Scheme and to generate capital appreciation by investing in equity and equity related instruments. However, there can be no assurance that the investment objective of the Scheme will be realized.																					
Asset Allocation Pattern of the scheme	<table border="1" data-bbox="490 348 1485 625"> <thead> <tr> <th data-bbox="496 348 980 415" rowspan="2">Asset Class</th> <th colspan="2" data-bbox="980 348 1318 415">Indicative Allocations (% of Total Assets)</th> <th data-bbox="1318 348 1479 415">Risk Profile**</th> </tr> <tr> <th data-bbox="980 415 1149 453">Minimum</th> <th data-bbox="1149 415 1318 453">Maximum</th> <th data-bbox="1318 415 1479 453"></th> </tr> </thead> <tbody> <tr> <td data-bbox="496 453 980 520">Debt and debt related instruments*#</td> <td data-bbox="980 453 1149 520">65%</td> <td data-bbox="1149 453 1318 520">95%</td> <td data-bbox="1318 453 1479 520">Low to Medium</td> </tr> <tr> <td data-bbox="496 520 980 558">Money market instruments^{\$}</td> <td data-bbox="980 520 1149 558">0%</td> <td data-bbox="1149 520 1318 558">10%</td> <td data-bbox="1318 520 1479 558">Low</td> </tr> <tr> <td data-bbox="496 558 980 625">Equity and equity related instruments including derivatives^{#@}</td> <td data-bbox="980 558 1149 625">5%</td> <td data-bbox="1149 558 1318 625">25%</td> <td data-bbox="1318 558 1479 625">High</td> </tr> </tbody> </table> <p data-bbox="490 659 1485 697">*Includes securitized debt up to 20% of the net assets of the Scheme.</p> <p data-bbox="490 730 1485 827">@Equity related instruments include all derivative instruments that have equity / equity indexes as the underlying as well as securities such as convertible bonds and debentures and warrants carrying the right to obtain equity shares.</p> <p data-bbox="490 861 1485 1029">\$As per Regulation 2(o) of SEBI (MF) Regulations, 1996, “money market instruments” includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.</p> <p data-bbox="490 1062 1485 1360"># The Maximum exposure to derivatives shall not exceed 50% of net assets of the scheme. The Scheme may take derivatives position based on the opportunities available subject to the guidelines issued by SEBI from time to time and in line with the investment objective of the Scheme. These may be taken to hedge the portfolio, rebalance the same or to undertake any other strategy as permitted under SEBI (Mutual Funds) Regulations from time to time. In terms of SEBI Circular no Cir/IMD/ DF/ 11/ 2010 dated August 18, 2010, the cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the scheme.</p> <p data-bbox="490 1394 1485 1491">As per the SEBI Regulations, investments shall be made only in such debt and money markets securities which mature on or before the date of the maturity of the Scheme.</p> <p data-bbox="490 1524 1485 1692">The Scheme does not intend to invest in overseas/foreign securities including ADR/GDR / foreign securitized debt /equity linked debentures. Also, the scheme does not intend to engage in stock lending/short selling or repo transactions in corporate debt securities. The Scheme shall also not participate in Credit Default Swaps.</p> <p data-bbox="490 1726 1485 1860">Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI vide its circular dated April 16, 2007, as amended from time to time.</p>			Asset Class	Indicative Allocations (% of Total Assets)		Risk Profile**	Minimum	Maximum		Debt and debt related instruments*#	65%	95%	Low to Medium	Money market instruments ^{\$}	0%	10%	Low	Equity and equity related instruments including derivatives ^{#@}	5%	25%	High
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Tenure of the Scheme	<p>51 months from the date of allotment of the Scheme (including the date of allotment). If the maturity date falls on a non business day, the maturity date shall be the next business day.</p> <p>The Scheme will be fully wound up at the end of the tenure of the Scheme.</p> <p>Units of the Scheme will be redeemed only on the Maturity Date(or immediately succeeding Business Day if that day is not a Business Day.)</p>
Liquidity	<p>No redemption/ repurchase of units shall be allowed prior to the maturity of the Scheme. However, Unit holders who wish to exit from the Scheme before maturity may do so through the Stock Exchange route, since the Scheme will be listed on a Stock Exchange. The Scheme shall be listed on the National Stock Exchange of India Limited (NSE). Unit holders, who wish to trade in Units of the Scheme before maturity, may do so through the stock exchange route at the listed price, which will be available on the NSE. Only the Units held in dematerialized form can be traded on the NSE.</p>
Listing	<p>The AMC/Mutual Fund will list the Units of the Scheme on National Stock Exchange of India Limited (NSE) within 5 Business Days from the date of allotment. Investors holding the units by way of an account statement (physical form) will not be able to trade their units till they are dematerialized. The Units of the Scheme are available for trading and transfer only in demat mode via the stock exchanges. An investor can buy/sell Units on the exchange during the trading hours like any other publicly traded stock.</p> <p>The trading facility on the NSE would be available from the date of listing till the date of issue of notice by the AMC for fixing the record date for determining the eligibility of Unitholders (being the list of Beneficial owners as per the Depositories Records (NSDL/CDSL)) for the purpose of maturity pay out.</p> <p>The trading of Units on the NSE will automatically get suspended from the date of issue of the above notice and also no off-market trades shall be permitted by the Depositories. The AMC may at its sole discretion list the Units on any other recognized exchange(s) at a later date during the tenure of the Scheme. The AMC may also decide to delist the Units from a particular exchange, provided that the Units are listed on at least one exchange.</p> <p>The price of the Units in the market on Exchange will depend on demand and supply and market factors and forces. There is no minimum investment amount for investment through Exchange, although Units dealt in minimum in lots of 1.</p>
Investment Strategy	<p>The Scheme endeavors to preserve capital by investing in fixed income securities; and generate capital appreciation by investing in equity and equity related instruments. 5% to 25% of net assets would be invested in equity and equity linked instruments and the balance net assets would be invested into debt securities and money market instruments.</p> <p>EQUITY STRATEGY:</p> <p>A top down and bottom up approach will be used to invest in equity and equity related instruments. Investments will be pursued in selected sectors based on the Investment team's analysis of business cycles, regulatory reforms, competitive advantage etc. Selective stock picking will be done from these sectors. The fund manager in selecting scrips will focus on the fundamentals of the business, the industry structure, the quality of management, sensitivity to economic factors, the</p>

financial strength of the company and the key earnings drivers. The Scheme may invest in unlisted and / or privately placed securities subject to the regulatory limits.

EQUITY DERIVATIVE STRATEGY:

The Scheme may invest in various derivative instruments which are permissible under the applicable regulations. Such investments shall be subject to the investment objective and strategy of the Scheme and the internal limits if any, as laid down from time to time. These include but are not limited to futures (both stock and index) and options (stock and index). Derivatives are financial contracts of pre-determined fixed duration, whose values are derived from the value of an underlying primary financial instrument such as interest rates, exchange rates, commodities and equities. There are several advantages in using derivatives in the portfolio. The use of derivatives provides flexibility to the Scheme to hedge whole or part of the portfolio.

The equity derivatives strategy would endeavor to provide exposure to equities through mainly derivatives, i.e exchange traded options and futures. The equity derivatives strategy shall endeavor to provide the portfolio with participation in the underlying equity index. The participation rate would depend on the prevailing prices of the options. The total exposure related to option premium paid will not exceed 20% of the net assets of the Scheme at the time of investment. If due to market movements, the value of options appreciates/ depreciates resulting in breach of the limit of 20%, the fund manager may or may not rebalance the portfolio. However, if the fund manager sells the option before expiry of the contract, the reinvestment, if any, would be subject to the maximum 20% limit on options premium.

FIXED INCOME STRATEGY:

The fixed income portfolio will consist of

- A pool of investment grade rated fixed income securities maturing in line with the tenure of the fund
- This portfolio would comprise mostly Hold to Maturity (HTM) securities.

The fund management team endeavors to meet the investment objective whilst maintaining a balance between safety and return on investments. The Scheme shall be actively managed and the fund management team may endeavor to generate returns whilst moderating credit and interest rate risk. The fund manager shall formulate a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. The Investment Manager may try to leverage its international resource base to understand the global economic and interest rate environment.

Investment views/decisions inter alia may be taken on the basis of the following parameters:

- Returns offered relative to alternative investment opportunities.
- Prevailing interest rate scenario
- Quality of the security/instrument (including the financial health of the issuer)
- Maturity profile of the instrument
- Any other factors considered relevant in the opinion of the fund management team.

The Scheme may also use derivatives to reduce the volatility of the portfolio and/or to enhance the portfolio returns. The Scheme may try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, may be deployed to evaluate various investment options.

Credit Evaluation Policy:-

The AMC has structured an internal credit risk management process. The process comprise of detailed analysis of both quantitative and qualitative factors, including financial statement analysis, business outlook, future expansion/ capex plans, capital market data, management reputation, corporate governance, capital raising pattern, equity market inputs, etc and other relevant factors as deemed appropriate. Ratings assigned by the recognised external rating agencies are also taken into account. Based on the analysis an internal grade is assigned to each issuer. Taking the internal grading of the issuers into account, the credit portfolio is constructed judiciously to attain scheme objectives while balancing the credit risk profile of the Scheme.

List of Sectors the Scheme would not be investing:-

The Scheme do not intend to invest in Companies falling within Airlines, Gems & Jewellery Sector.

Floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/rating:-

The Scheme will invest in various instruments as mentioned in the matrix below with the ratings mentioned against the type of instrument. As per SEBI circular no Cir/IMD/DF/12/2011 dated August 1, 2011 the Scheme is allowed to invest within a range of 5% of the intended debt allocation (floor and cap) against each sub asset class/credit rating.

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1. Floor and Cap (within a range of 5%) of the intended debt allocation against each sub asset class/credit rating will be as follows:

Instruments	Credit Rating						
	AAA	A1+	AA	A1	A	B B	Not Applicable
Certificate of Deposits (CD)	-	-	-	-	-	-	-
Commercial Papers (CP)	-	-	-	-	-	-	-
Non Convertible Debentures (NCD)	-	-	-	-	75% to 80%	-	-
Securitised Debt	-	-	-	-	-	-	-
G-Secs	-	-	-	-	-	-	-
<ul style="list-style-type: none"> • CBLO • T-Bills 	-	-	-	-	-	-	0% to 5%

	<ul style="list-style-type: none"> • Repos on Government Securities <ol style="list-style-type: none"> 2. Securities with rating A & AA shall include A+ & A- and AA+ & AA- respectively. Similarly, securities with A1 rating shall include A1+. 3. In case of non availability of and taking into account the risk reward analysis of CP, NCD and Securitised Debt, the scheme may invest in CD having the highest credit ratings (i.e. A1+)/ TBills/ CBLO. Such deviation may exist till such suitable NCD/ Securitised Debt /CP of desired quality are not available in the market. 4. Positive variation in investments towards higher credit rating in same instruments shall be allowed; 5. All investments shall be made based on the rating prevalent at the time of investment. If more than one rating is prevailing for any particular instrument in which investment is being made, the Scheme would consider the most conservative publically available rating for the said instrument, for the purpose of intended allocation range. 6. The Scheme may have higher allocation towards cash or cash equivalents immediately post NFO closure or towards the maturity of the Scheme. 7. Further, the above allocation may vary during the duration of the Scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event etc. In case of such deviations, the Scheme may invest in Bank CDs having highest ratings (i.e. A1+ or equivalent) / CBLOs / T-Bills. Deviation, if any, due to such instances, may continue till maturity, if suitable NCDs / CPs of desired credit quality are not available. 8. In the event of any deviation from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of the said deviation. In case the same is not aligned to the above asset allocation pattern within 30 days, justification shall be provided to the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. 9. There shall be no deviation between the intended allocation and actual allocation post the New Fund Offer period, except for the situation stated in (3), (4), (6) and (7) above.
<p>Risk Profile of the Scheme</p>	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Investment in DHFL Pramerica Dual Advantage Fund - Series 1 will involve certain Scheme specific Risk Factors which are summarized below:</p> <p>The Scheme carries risk associated with investing in debt, money market instruments and securitized debt instruments. Investment in debt and money market instruments are subject to Interest Rate Risk, Credit Risk, Spread Risk, Liquidity Risk, Counterparty, Risk, Re-investment Risk, Risk associated with listing. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down.</p>

	Please refer to Scheme Information Document (SID) of the Scheme for detailed risk factors.																																																															
Risk Mitigation Strategies	<p><u>Credit Evaluation Policy:-</u></p> <p>The AMC has structured an internal credit risk management process. The process comprise of detailed analysis of both quantitative and qualitative factors, including financial statement analysis, business outlook, future expansion/ capex plans, capital market data, management reputation, corporate governance, capital raising pattern, equity market inputs, etc and other relevant factors as deemed appropriate. Ratings assigned by the recognised external rating agencies are also taken into account. Based on the analysis an internal grade is assigned to each issuer. Taking the internal grading of the issuers into account, the credit portfolio is constructed judiciously to attain scheme objectives while balancing the credit risk profile of the Scheme.</p> <p><u>List of Sectors the Scheme would not be investing:-</u></p> <p>The Scheme do not intend to invest in Companies falling within Airlines, Gems & Jewellery Sector.</p> <p><u>Floors and ceilings within a range of 5% of the intended allocation (in %) against each sub asset class/rating:-</u></p> <p>The Scheme will invest in various instruments as mentioned in the matrix below with the ratings mentioned against the type of instrument. As per SEBI circular no Cir/IMD/DF/12/2011 dated August 1, 2011 the Scheme is allowed to invest within a range of 5% of the intended debt allocation (floor and cap) against each sub asset class/credit rating.</p> <p>The Scheme will invest in various instruments as mentioned in the matrix below with the ratings mentioned against the type of instrument. As per SEBI circular no Cir/IMD/DF/12/2011 dated August 1, 2011 the Scheme is allowed to invest within a range of 5% of the intended debt allocation (floor and cap) against each sub asset class/credit rating.</p> <p>1. Floor and Cap (within a range of 5%) of the intended debt allocation against each sub asset class/credit rating will be as follows:</p> <table border="1" data-bbox="500 1360 1458 1911"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="7">Credit Rating</th> </tr> <tr> <th>AAA</th> <th>A1+</th> <th>AA</th> <th>A1</th> <th>A</th> <th>BB</th> <th>Not Applicable</th> </tr> </thead> <tbody> <tr> <td>Certificate of Deposits (CD)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Commercial Papers (CP)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Non Convertible Debentures (NCD)</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>75% to 80%</td> <td>-</td> <td>-</td> </tr> <tr> <td>Securitised Debt</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>G-Secs</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td> <ul style="list-style-type: none"> • CBLO • T-Bills • Repos on Government </td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>0% to 5%</td> </tr> </tbody> </table>	Instruments	Credit Rating							AAA	A1+	AA	A1	A	BB	Not Applicable	Certificate of Deposits (CD)	-	-	-	-	-	-	-	Commercial Papers (CP)	-	-	-	-	-	-	-	Non Convertible Debentures (NCD)	-	-	-	-	75% to 80%	-	-	Securitised Debt	-	-	-	-	-	-	-	G-Secs	-	-	-	-	-	-	-	<ul style="list-style-type: none"> • CBLO • T-Bills • Repos on Government 	-	-	-	-	-	-	0% to 5%
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	<p style="text-align: center;">Securities</p>
<p>Plans and Options</p>	<p>2. Securities with rating A & AA shall include A+ & A- and AA+ & AA- respectively. Similarly, securities with A1 rating shall include A1+.</p> <p>3. In case of non availability of and taking into account the risk reward analysis of CP, NCD and Securitised Debt, the scheme may invest in CD having the highest credit ratings (i.e. A1+)/ T-Bills/ CBLO. Such deviation may exist till such suitable NCD/ Securitised Debt /CP of desired quality are not available in the market.</p> <p>4. Positive variation in investments towards higher credit rating in same instruments shall be allowed;</p> <p>5. All investments shall be made based on the rating prevalent at the time of investment. If more than one rating is prevailing for any particular instrument in which investment is being made, the Scheme would consider the most conservative publically available rating for the said instrument, for the purpose of intended allocation range.</p> <p>6. The Scheme may have higher allocation towards cash or cash equivalents immediately post NFO closure or towards the maturity of the Scheme.</p> <p>7. Further, the above allocation may vary during the duration of the Scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event etc. In case of such deviations, the Scheme may invest in Bank CDs having highest ratings (i.e. A1+ or equivalent) / CBLOs / T-Bills. Deviation, if any, due to such instances, may continue till maturity, if suitable NCDs / CPs of desired credit quality are not available.</p> <p>8. In the event of any deviation from the floor and ceiling of credit ratings specified for any instrument, the same shall be rebalanced within 30 days from the date of the said deviation.</p> <p>9. There shall be no deviation between the intended allocation and actual allocation post the New Fund Offer period, except for the situation stated in (3), (4), (6) and (7) above.</p> <p>The Scheme shall offer two plans viz. Regular Plan and Direct Plan.</p> <p>Direct Plan is only for investors who purchase /subscribe Units in the Scheme directly with the Fund and is not available for investors who route their investments through a Distributor and is offered in accordance with Para D of SEBI Circular no. CIR/IMD/DF/21/2012 dated September 13, 2012.</p> <p>Each Plan has two Options, viz., Growth Option and Dividend Option. Dividend Option has the following two facilities:</p> <ol style="list-style-type: none"> i. Dividend Payout facility; ii. Dividend Transfer facility. <p>Dividend Frequency - Regular, Quarterly, Annual</p>

If distributor code is mentioned in application form but ' Direct plan' is mentioned in the scheme name, the distributor code will be ignored and the application will be processed under direct plan" & in case neither distributor code nor "Direct" is indicated in the application form, the same will be treated as direct plan.

Default Option/Sub-option:

The investor must clearly specify his/her choice of Option/Sub-option in the application form, in the absence of which, the Default Option/Sub-option would be applicable and the application will be processed accordingly:

Default Option: Growth Option

(if the investor has not indicated choice between 'Growth' or 'Dividend' Options).

Default Frequency under Dividend Option: Regular

Default Sub-option Under Dividend Option: Dividend Payout Plan.

It must be distinctly understood that the actual declaration of dividend and frequency thereof is at the sole discretion of Board of Directors of the Trustee Company. There is no assurance or guarantee to the Unit holders as to the rate of dividend distribution nor that the dividend will be paid regularly.

All plans/options under the Scheme shall have common portfolio.

The following shall be the treatment of applications under "Direct" / "Regular" Plans:

Scenario	Distributor Code (ARN Code) mentioned by the Investor	Plan mentioned by the Investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not Mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

<p>Cut off timing for subscriptions/ redemptions/ switches</p> <p>This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>After close of NFO Period, the Fund will not provide facility for subscription/redemption/switches, and hence cut-off timing provisions do not apply.</p> <p>Dealings by the Unit holders/Investors on Exchange will be also subject to Exchange Rules and Regulations.</p>
<p>Minimum Application Amount/ Number of Units During the NFO (For the Plans)</p>	<p>Minimum Amount of Purchase/Switch-in –Rs. 5,000/- and in multiples of Re.1/- thereafter.</p>
<p>Despatch of Redemption Proceeds</p>	<p>As the Scheme is closed ended scheme, investors will not be able to redeem their units during the tenor of the Scheme. Units under the Scheme will be compulsorily and without any further act by the Unit holder(s) redeemed on the Maturity Date of the Scheme. The redemption proceeds shall be dispatched to the unit holders within 10 working days from the Maturity Date of the Scheme.</p> <p>In case of investors holding units in dematerialised form, the maturity proceeds would be payable to investors as per the bank details provided in beneficiary position details received from depositories.</p>
<p>Benchmark Index</p>	<p>CRISIL MIP Blended Fund Index</p>
<p>Dividend Policy</p>	<p>Under the Dividend option, the Trustee will have the discretion to declare the dividend, subject to availability of distributable surplus calculated in accordance with the Regulations. The actual declaration of dividend and frequency will inter-alia, depend on availability of distributable surplus calculated in accordance with the Regulations and the decisions of the Trustee shall be final in this regard. There is no assurance or guarantee to the Unit holders as to the rate of dividend nor that the dividend will be paid regularly.</p>
<p>Name of the Fund Manager & Tenure in managing scheme</p>	<p>Mr. Rakesh Suri (for Debt Component) and Mr. Alok Agarwal (for Equity Component)</p> <p>Tenure in managing scheme: Not Applicable</p>
<p>Name of the Trustee Company</p>	<p>DHFL Pramerica Trustees Private Limited</p>
<p>Performance of the scheme</p>	<p>The Scheme, being a new fund, does not have any performance track record</p>
<p>Portfolio of the Scheme</p>	<p>Portfolio Holdings (Top 10 holdings) of the Scheme: This Scheme is a new scheme and hence the same is not applicable.</p> <p>Industry Classification as per AMFI: This Scheme is a new scheme and hence the same is not applicable.</p> <p>Portfolio turnover ratio of the Scheme: This Scheme is a new scheme and hence the same is not applicable.</p>

Expenses of the Scheme (i) Load Structure	<p>During New Fund Offer Period:-</p> <p>Entry load: Not Applicable [SEBI vide its circular no. SEBI / IMD / CIR No. 4 / 168230 / 09 dated June 30, 2009 has decided that there shall be no Entry Load for all mutual fund schemes. The upfront commission on investment made by the investor, if any, shall be paid to the distributor (AMFI registered distributor / ARN Holder) directly by the investor, based on the investor's assessment of various factors including service rendered by the distributor]</p> <p>Exit Load: Nil</p> <p>Being a closed ended scheme, Units under the Scheme cannot be redeemed directly with the Fund until the Maturity Date. The Units of Scheme will be listed on the Stock Exchange. Investors shall note that the brokerage on sales of the units of the Scheme on the stock exchange shall be borne by the investors.</p>									
(ii) Recurring expenses	<p>Regular Plan:</p> <table border="1" data-bbox="488 688 1057 930"> <tr> <td>First Rs.100 Crores of the daily net assets:</td> <td>2.25%</td> </tr> <tr> <td>Next Rs.300 Crores of the daily net assets:</td> <td>2.00%</td> </tr> <tr> <td>Next Rs.300 Crores of the daily net assets:</td> <td>1.75%</td> </tr> <tr> <td>Balance:</td> <td>1.50%</td> </tr> </table> <p>The Direct Plan under the Scheme shall have a lower expense ratio as compared to the Regular Plan. Commission/ Distribution expenses will not be charged in case of Direct Plan. The total expense ratio of Direct Plan will be lower by at least 5% than that of the Regular Plan. The Direct Plan shall also have separate NAV.</p>	First Rs.100 Crores of the daily net assets:	2.25%	Next Rs.300 Crores of the daily net assets:	2.00%	Next Rs.300 Crores of the daily net assets:	1.75%	Balance:	1.50%	<p>Actual expenses for the previous financial year</p> <p>Not Applicable being a new scheme</p>
First Rs.100 Crores of the daily net assets:	2.25%									
Next Rs.300 Crores of the daily net assets:	2.00%									
Next Rs.300 Crores of the daily net assets:	1.75%									
Balance:	1.50%									
(iii) Additional Recurring expenses	<p>In addition to the annual recurring expenses stated in (ii) above, the following costs or expenses may be charged to the Scheme:-</p> <ol style="list-style-type: none"> i. Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions. ii. Expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by the Board from time to time are at least (i) 30 per cent of gross new inflows in the scheme, or (ii) 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher. iii. Service tax on investment and advisory fees. <p>Please refer to Scheme Information Document (SID) of the Scheme for more details.</p>									
Waiver of Load for Direct Applications	<p>Not Applicable</p>									
Tax treatment for the Unitholders	<p>Investors are advised to refer to the details in the Statement of Additional Information and also independently consult their tax advisors.</p>									

<p>Daily NAV Publication</p>	<p>Net Asset Value (NAV) of the Scheme will be calculated and disclosed at the close of every Business Day to the Press, News Agencies and Association of Mutual Funds in India (AMFI). The AMC shall publish the NAVs on its Website and of the AMFI (www.amfiindia.com) and at least in two daily newspapers for every Business Day.</p>	
<p>For Investor Grievances please contact</p>	<p>Name and Address of Registrar</p> <p>Karvy Computershare Private Limited Unit - DHFL Pramerica Mutual Fund Address: Karvy Selenium Tower B, Plot No 31 & 32 Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 008.</p>	<p>Name, address, telephone number, fax number, e-mail i.d. of DHFL Pramerica Mutual Fund</p> <p>Mr. Murali Ramasubramanian, Investor Relations Officer DHFL Pramerica Asset Managers Pvt. Ltd. 2nd floor, Nirlon House, Dr. Annie Besant Road, Worli, Mumbai - 400030 Tel: 91 22 6159 3000 Fax: 91 22 6159 3000 Email Id: customercare@dhflpramericamf.com</p>
<p>Unitholders' Information</p>	<p>Accounts Statements:</p> <ul style="list-style-type: none"> • The unit holders whose valid application for subscription has been accepted by the Fund, a communication specifying the number of units allotted, in the form of an email and/or SMS at the registered email address and/or mobile number, shall be sent within five business days from the date of closure of the initial subscription list. • Thereafter, a Common Account Statement ('CAS') shall be issued which shall enable a single consolidated view of all the investments of an investor in mutual funds and securities held in demat form with the Depositories. CAS shall contain details relating to all the transactions carried out by the investors across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor. • The following shall be applicable with respect to CAS, for unit holders having a Demat Account:- <ul style="list-style-type: none"> - Investors having mutual funds investments and holding securities in Demat account shall receive a CAS from the Depository; - CAS shall be issued on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. - If there is any transaction in any of the Demat accounts or in any of the mutual fund folios of the investor, depositories shall send the CAS within ten days from the month end. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. - Investors will have an option not to receive CAS through the Depository. Investors who do not wish to receive CAS through the Depository can indicate their negative consent to the Depository and such Investors will receive CAS from AMC / the Fund. • Unit holders who do not have Demat account shall be issued the CAS for each calendar month on or before 10th of the immediately succeeding month in 	

	<p>whose folio(s) transaction(s) has/have taken place during the month by physical form or email (wherever the investors have provided the email address). For the purpose of sending CAS, common investors across mutual funds shall be identified by their PAN;</p> <ul style="list-style-type: none"> • As the CAS will be issued on the basis of PAN, the Unit holders who have not provided their PAN will not receive CAS. • Further, the CAS detailing holding across all schemes of all mutual funds at the end of every six months ended September 30 or March 31, shall be sent in physical form/email on or before tenth day of succeeding month to all such unit holders in whose folios transactions have not taken place during that period. The half-yearly CAS will be sent by email to the Unitholders whose email is available, unless a specific request is made to receive in physical. • In case of a specific request received from the Unitholders, the AMC will provide the account statement to the Unitholder within 5 Business Days from the receipt of such request. <p>Annual Financial Results: The Scheme wise annual report or an abridged summary thereof shall be mailed to all Unit holders not later than 4 months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e., 31st March each year).</p> <p>Half -yearly Portfolio: The AMC shall disclose details of the portfolio of the Scheme on a monthly basis on its website on or before the tenth day of the succeeding month in the prescribed format. Further, as prescribed under the SEBI (Mutual Funds) Regulations, a complete statement of the Scheme portfolio would be published by the Mutual Fund as an advertisement in one English daily Newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated within one month from the close of each half year (i.e. March 31 & September 30) or mailed to the Unit holders.</p>
<p>Transaction Charges</p>	<p>In terms of SEBI circular, Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, the distributors of mutual fund products are allowed to be paid to transaction charges for purchase transactions (provided the distributor has Opted-In for this charge cum facility). Please note that the distributor shall have the option to opt in or opt out based on the type of the product):-</p> <ul style="list-style-type: none"> • Rs.100/- per subscription of Rs.10,000/- and above in respect of existing unitholders; and • Rs. 150/- for subscription of Rs.10,000/- and above in respect of a 'First Time Mutual Fund Investor (across all mutual funds). <p>The transaction charge shall be deducted from the subscription amount and paid to the distributor and the balance amount (net of transaction charges) shall be invested. The transaction charges and the net investment amount and the number of units allotted will be clearly mentioned the Account Statement issued by the Mutual Fund. Distributors may choose to opt out of charging the transaction charge.</p> <p>Transaction charges shall not be deducted/applicable for:</p> <ul style="list-style-type: none"> (a) purchases /subscriptions for an amount less than Rs. 10,000/-; (b) transactions other than purchases/subscriptions relating to new inflows such as Switch/STP/DTP and redemption (including SWP) transactions.

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| | <ul style="list-style-type: none">(c) purchases/subscriptions made directly with the Mutual Fund without any ARN code (i.e. not routed through any distributor/agent);(d) transactions carried out through the stock exchange platform. |
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Upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

LIST OF DESIGNATED COLLECTION CENTERS / INVESTOR SERVICE CENTRES

DHFL PRAMERICA ASSET MANAGERS PVT. LTD.
(Erstwhile Pramerica Asset Managers Private Limited)

Mumbai:	2nd Floor, Nirlon House, Dr. Annie Besant Road, Worli, Mumbai - 400030.
Ahmedabad:	First Floor, Zodiac Avenue, Opp Mayor's Bungalow, Law Garden Road, Ellis Bridge, Ahmedabad - 380006.
Asansol:	H. No. 2, 1st Floor, ST No 1, Hindustan Park, Asansol - 713304 West Bengal.
Bangalore:	Unit No.806, 8th Floor, Prestige Meridian - I, 29 M.G. Road, Bangalore - 560001.
Baroda:	1st Floor, Sidharath Complex, R.C. Dutt, Alkapuri, Baroda - 390007.
Chennai:	Gee Gee Plaza, 3rd Floor, Plot No.14A, Door No:1, Wheat Croft Road, Nungambakkam, 600034 Chennai, India.
Hyderabad:	Unit No 305, 3rd Floor, Ashok Scintilla, H No 3-6-520, Himayatnagar, Hyderabad - 500029.
Kolkata:	Om Towers, 10th Floor, Unit No 1008, 32 Chowringhee Road, Kolkata - 700071.
New Delhi:	Premises No 1307/1308, Gopal Das Bhawan, 28, Barakhamba Road, Connaught Place, New Delhi - 110001.
Pune:	Office No. A-1, Ground Floor, Deccan Chambers, C.T.S. No. 33/40, Opposite Janata Sahakari Bank, Erandwana, Karve Road, Pune - 411004.
Jaipur:	326, 3rd Floor, Ganpati Plaza, M I Road, Jaipur - 302001.
Kanpur:	Unit No : 14/113, 1st Floor, KAN Chambers, 14/113, Civil Lines, Kanpur - 208001.
Chandigarh:	SCO 811-812, 2nd Floor, Sector 22- A, Chandigarh - 160022.
Cochin:	510, 5th Floor, Govardhan Business Centre, Chittoor Road, Cochin - 682035.

If Undelivered Please return to :

DHFL Pramerica Asset Managers Private Limited
(Erstwhile Pramerica Asset Managers Private Limited)

Nirlon House, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400 030.
Tel. +91-22-61593000 • Fax +91-22-61593100