

**NOTICE CUM ADDENDUM [No. 09 of 2017-18]**

Notice is hereby given that:

**1. Declaration of Dividend in certain schemes of DHFL Pramerica Mutual Fund:**

DHFL Pramerica Trustees Private Limited (erstwhile Pramerica Trustees Private Limited), Trustee to DHFL Pramerica Mutual Fund, has approved declaration of dividend under the following schemes of DHFL Pramerica Mutual Fund with **September 28, 2017** as the record date:-

Scheme Name	Plan / Option	Quantum of dividend per unit (Gross of Statutory Levy, if any)*	Face Value (per unit)	NAV of Dividend Option as on September 21, 2017
DHFL Pramerica Banking & PSU Debt Fund	Regular Plan - Quarterly Dividend Option	₹ 0.18	₹ 10/-	₹ 10.6412
	Direct Plan - Quarterly Dividend Option	₹ 0.19	₹ 10/-	₹ 11.0364
DHFL Pramerica Inflation Indexed Bond Fund	Regular Plan - Quarterly Dividend Option	₹ 0.20	₹ 10/-	₹ 11.3166
	Direct Plan - Quarterly Dividend Option	₹ 0.20	₹ 10/-	₹ 11.2529
DHFL Pramerica Medium Term Income Fund	Regular Plan - Quarterly Dividend Option	₹ 0.20	₹ 10/-	₹ 10.3901
DHFL Pramerica Credit Opportunities Fund	Regular Plan - Quarterly Dividend Option	₹ 0.22	₹ 10/-	₹ 10.8140
	Direct Plan - Quarterly Dividend Option	₹ 0.23	₹ 10/-	₹ 11.2537
DHFL Pramerica Low Duration Fund	Regular Plan - Quarterly Dividend Option	₹ 0.19	₹ 10/-	₹ 10.3912
	Direct Plan - Quarterly Dividend Option	₹ 0.20	₹ 10/-	₹ 10.4126
DHFL Pramerica Premier Bond Fund	Regular Plan - Quarterly Dividend Option	₹ 0.21	₹ 10/-	₹ 12.1433
	Direct Plan - Quarterly Dividend Option	₹ 0.23	₹ 10/-	₹ 13.2757
DHFL Pramerica Short Maturity Fund	Premium Plus - Quarterly Dividend Option	₹ 0.19	₹ 10/-	₹ 10.7152
	Regular Plan - Quarterly Dividend Option	₹ 0.20	₹ 10/-	₹ 10.7692
	Direct Plan - Quarterly Dividend Option	₹ 0.21	₹ 10/-	₹ 11.1932
DHFL Pramerica Ultra Short Term Fund	Regular Plan - Quarterly Dividend Option	₹ 0.19	₹ 10/-	₹ 11.2521
	Direct Plan - Quarterly Dividend Option	₹ 0.19	₹ 10/-	₹ 10.9851
DHFL Pramerica Arbitrage Fund	Regular Plan - Quarterly Dividend Option	₹ 0.15	₹ 10/-	₹ 10.8642
	Direct Plan - Quarterly Dividend Option	₹ 0.16	₹ 10/-	₹ 11.0024
DHFL Pramerica Equity Income Fund	Regular Plan - Quarterly Dividend Option	₹ 0.21	₹ 10/-	₹ 11.5836
	Direct Plan - Quarterly Dividend Option	₹ 0.23	₹ 10/-	₹ 12.1630
DHFL Pramerica Large Cap Fund	Wealth Plan - Dividend Option	₹ 0.35	₹ 10/-	₹ 14.49
	Direct Plan - Dividend Option	₹ 0.60	₹ 10/-	₹ 22.71
	Regular Plan - Dividend Option	₹ 0.50	₹ 10/-	₹ 19.57
DHFL Pramerica Insta Cash Plus Fund	Quarterly Dividend Option	₹ 2.20	₹ 100/-	₹ 142.8807
	Direct Plan - Quarterly Dividend Option	₹ 2.30	₹ 100/-	₹ 145.0313
DHFL Pramerica Long Term Equity Fund	Direct Plan - Dividend Option	₹ 0.25	₹ 10/-	₹ 12.85
	Regular Plan - Dividend Option	₹ 0.24	₹ 10/-	₹ 12.64
DHFL Pramerica Dynamic Bond Fund	Regular Plan - Quarterly Dividend Option	₹ 20.00	₹ 1000/-	₹ 1134.5589
	Direct Plan - Quarterly Dividend Option	₹ 22.00	₹ 1000/-	₹ 1187.5702
DHFL Pramerica Midcap Opportunities Fund	Regular Plan - Dividend Option	₹ 0.30	₹ 10/-	₹ 15.14
DHFL Pramerica Diversified Equity Fund	Regular Plan - Dividend Option	₹ 0.25	₹ 10/-	₹ 13.04
	Direct Plan - Dividend Option	₹ 0.27	₹ 10/-	₹ 13.31
DHFL Pramerica Hybrid Fixed Term Fund - Series 41	Direct Plan - Quarterly Dividend Option	₹ 0.20	₹ 10/-	₹ 11.3510
	Regular Plan - Quarterly Dividend Option	₹ 0.20	₹ 10/-	₹ 10.9739
DHFL Pramerica Balanced Advantage fund	Direct Plan - Dividend Option	₹ 0.54	₹ 10/-	₹ 24.31
	Regular Plan - Dividend Option	₹ 0.34	₹ 10/-	₹ 15.32
	Wealth Plan - Dividend Option	₹ 0.46	₹ 10/-	₹ 20.64

**#PURSUANT TO PAYMENT OF DIVIDEND, THE NAV OF THE DIVIDEND OPTION OF THE ABOVE-MENTIONED SCHEMES WOULD FALL TO THE EXTENT OF PAYOUT AND STATUTORY LEVY, IF ANY.**

Dividend will be paid to those unit holders whose names appear in the records of the Registrar as at the close of business on the record date. For units in dematerialized form, all unit holders whose names appear in the beneficiary position file downloaded from the depositories as on the record date will be entitled to receive the dividend.

\*The dividend will be subject to the availability of distributable surplus under the schemes and may be lower to the extent of distributable surplus available on the Record Date.

**2. Change in the Fundamental Attributes of DHFL Pramerica Top Euroland Offshore Fund:**

DHFL Pramerica Trustee Company Limited, Trustees to DHFL Pramerica Mutual Fund has approved the following changes the fundamental attributes of DHFL Pramerica Top Euroland Offshore Fund (the "Scheme"), effective from October 30, 2017 ("Effective Date").

DHFL Pramerica Top Euroland Offshore Fund is an overseas fund of fund is currently investing in Deutsche Invest I Top Euroland (Underlying Fund). Deutsche Invest I Top Euroland invests in companies which are domiciled or do business mainly in the countries that form the European Monetary Union (EMU). The AMC depends on investment updates, sales support and service from the team managing the Deutsche Invest I Top Euroland. Since the integration of the schemes of the erstwhile Deutsche Mutual Fund with DHFL Pramerica Mutual Fund; it has been the endeavour to benefit from the synergies and expertise available within the DHFL and Prudential Financial Inc (PFI) groups locally as well as globally. It is now proposed to change the underlying fund of the Scheme from "Deutsche Invest I Top Euroland" to "UBI SICAV Euro Equity".

UBI SICAV Euro Equity is a Sub-Fund of UBI SICAV (the "SICAV") of UBI Management Company S.A., part of the UBI Banca Group of companies. UBI SICAV Euro Equity is an open-ended Investment Company with Variable Share Capital (SICAV) registered in Luxembourg. UBI SICAV Euro Equity invests predominantly in companies that are traded on the regulated markets of the EU countries that are part of the European Monetary Union (Eurozone). The fund invests in opportunities for capital growth that are available in the Euro zone countries. UBI Pramerica - the asset manager JV of Prudential Financial in Italy is the investment manager for this fund.

Investment in UBI SICAV Euro Equity Fund would enable investors to benefit from the global expertise and investment management capabilities of a strong & experienced team of investment professionals at UBI Pramerica. PFI, as a top ten global asset manager (based on AUM), has significant expertise in investment management globally. UBI SICAV Euro Equity Fund, being managed by UBI Pramerica, group company of PFI, the co-sponsor of DHFL Pramerica Mutual Fund, further strengthens the ability of the AMC to leverage investment capabilities and utilize long and varied experience of fund management team in managing equity portfolios investing in countries across the globe.

UBI SICAV Euro Equity Fund aims to achieve a long term growth of the invested capital. The fund shall mainly invest in equity and other securities traded on regulated markets of the EU countries that are part of the European Monetary Union. The Fund may use financial derivative instruments for the purpose of efficient portfolio management, mainly for hedging but also for implementing its investment objective and policy, in any case with non-complex derivative products.

In line with the above, the name of the scheme shall also be changed from DHFL Pramerica Top Euroland Offshore Fund to DHFL Pramerica Euro Equity Fund.

Particulars	Existing Scheme Features	Proposed Scheme Features																												
<b>Name of the fund</b>	DHFL Pramerica Top Euroland Offshore Fund	DHFL Pramerica Euro Equity Fund																												
<b>Type of scheme</b>	An Open-ended overseas Fund of Funds Scheme																													
<b>Investment Objective</b>	The primary investment objective of the Scheme is to generate long term capital growth from a diversified portfolio of units of overseas mutual funds.																													
<b>Name of the underlying fund</b>	Deutsche Invest I Top Euroland	UBI SICAV Euro Equity																												
<b>Investment Strategy</b>	<p>The scheme will predominantly invest in the units of Deutsche Invest I Top Euroland (the Underlying Fund), and or similar mutual funds.</p> <p>"Similar mutual funds" would refer to mutual funds with the investment objective, investment strategy and asset allocation being similar to Deutsche Invest I Top Euroland - the current underlying fund.</p> <p><b>About Deutsche Invest I Top Euroland (the Underlying Fund):</b></p> <p>The objective of the investment policy of Deutsche Invest I Top Euroland is to achieve an above average return. At least 75% of the underlying fund's assets are invested in equities of issuers having their headquarters in a member state of the European Economic and Monetary Union (EMU).</p> <p>A maximum of 25% of the underlying fund's assets may be invested in equities of issuers that do not meet the above mentioned criteria. Up to 25% of the underlying fund's assets may be invested in short-term deposits, money market instruments and bank balances.</p> <p>The underlying fund focuses on companies with a higher market capitalization. Additionally, the fund-manager aims to run a concentrated portfolio, e.g. 40 - 60 different stocks. Depending on the market situation it is possible to deviate from the mentioned diversification target.</p> <p>The following investment restrictions shall apply with regard to the investment restrictions currently applicable in individual distribution countries:</p> <ul style="list-style-type: none"> <li>Derivatives that constitute short positions must have adequate coverage at all times and may be used exclusively for hedging purposes. Hedging is limited to 100% of the underlying instrument covering the derivative.</li> <li>Conversely, no more than 35% of the net value of assets may be invested in derivatives that constitute long positions and do not have corresponding coverage.</li> </ul> <p>The fund has no exposure and is expected to have no exposure to companies registered in India.</p>	<p>The scheme will predominantly invest in the units of UBI SICAV Euro Equity (the Underlying Fund), and or similar mutual funds.</p> <p>"Similar mutual funds" would refer to mutual funds with the investment objective, investment strategy and asset allocation being similar to UBI SICAV Euro Equity - the current underlying fund.</p> <p><b>About UBI SICAV Euro Equity (the Underlying Fund):</b></p> <p><b>Investment objective and policy:</b></p> <p>UBI SICAV - Euro Equity ("Sub-fund") shall mainly invest in equity, convertible bonds and warrants on transferable securities traded on regulated markets of the EU countries that are part of the European monetary union. The fund may use financial derivative instruments for the purpose of efficient portfolio management, mainly for hedging but also for implementing its investment objective and policy, in any case with non-complex derivative products.</p>																												
<b>Asset Allocation</b>	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Units / securities issued by overseas mutual funds or unit trusts @</td> <td>95%</td> <td>100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt Instruments including Government Securities, Corporate Debt, Money Market Instruments (incl. Cash equivalents), Securitised Debt** and units of domestic money market mutual funds.</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>* Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details.</p> <p>** Investment in Securitised Debt would be up to a maximum of 70% of the non-equity allocation of the Scheme.</p> <p>@ The Scheme shall initially invest predominantly in the units of Deutsche Invest I Top Euroland, domiciled in Luxembourg or similar mutual funds at the discretion of the Investment Manager. "Similar mutual funds" would refer to mutual funds with the investment objective, investment strategy and asset allocation being similar to Deutsche Invest I Top Euroland - the current underlying fund.</p> <p>The Scheme will not invest in foreign securitised debt.</p>	Instruments	Indicative Allocation (% of Assets)		Risk Profile	Min	Max	Units / securities issued by overseas mutual funds or unit trusts @	95%	100%	Medium to High	Debt Instruments including Government Securities, Corporate Debt, Money Market Instruments (incl. Cash equivalents), Securitised Debt** and units of domestic money market mutual funds.	0%	5%	Low to Medium	<table border="1"> <thead> <tr> <th rowspan="2">Instruments</th> <th colspan="2">Indicative Allocation (% of Assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Units / securities issued by overseas mutual funds or unit trusts @</td> <td>95%</td> <td>100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt Instruments including Government Securities, Corporate Debt, Money Market Instruments (incl. Cash equivalents), Securitised Debt** and units of domestic money market mutual funds.</td> <td>0%</td> <td>5%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>*Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details.</p> <p>** Investment in Securitised Debt would be up to a maximum of 70% of the non-equity allocation of the Scheme.</p> <p>@ The Scheme shall initially invest predominantly in the units of UBI SICAV Euro Equity, domiciled in Luxembourg or similar mutual funds at the discretion of the Investment Manager. "Similar mutual funds" would refer to mutual funds with the investment objective, investment strategy and asset allocation being similar to UBI SICAV Euro Equity.</p> <p>The Scheme will not invest in foreign securitised debt.</p>	Instruments	Indicative Allocation (% of Assets)		Risk Profile	Min	Max	Units / securities issued by overseas mutual funds or unit trusts @	95%	100%	Medium to High	Debt Instruments including Government Securities, Corporate Debt, Money Market Instruments (incl. Cash equivalents), Securitised Debt** and units of domestic money market mutual funds.	0%	5%	Low to Medium
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<b>Benchmark</b>	MSCI EMU Index																													

All other terms and conditions of the Scheme will remain unchanged.

The above changes proposed to the Scheme tantamount to a change in the fundamental attributes of the Scheme as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996.

A detailed letter mentioning the details of the underlying fund is being sent to the existing unitholders of the scheme. Existing Unit holders (i.e. whose names appear in the register of Unitholders as on September 24, 2017) who are not in agreement with the aforesaid changes may exit the scheme by redeeming their units or switching to other available / eligible Schemes of DHFL Pramerica Mutual Fund at the prevailing Net Asset Value without payment of exit load between September 30, 2017 and October 29, 2017 (both days inclusive). Currently, there is an exit load under the Scheme. Unit holders who do not exercise the exit option by October 29, 2017 shall be deemed to have consented to the proposed change. Separate written communication is also being sent to the existing unit holders in this regard. In case any existing unit holder does not receive the communication, they are advised to contact any of the Investor Service Centers of DHFL Pramerica Asset Managers Private Limited (AMC). Redemption / Switch requests, if any, may be lodged at any of the Official Points of Acceptance of DHFL Pramerica Mutual Fund. Unit holders who have pledged / encumbered their units will not have the option to exit unless they submit a release of their pledges / encumbrances prior to submitting their redemption / switch requests.

Unit holders should ensure that any changes in address or pay-out bank details required by them, are updated in the Fund's records before exercising the exit option. Redemption / switch-out by the Unit holders due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. In view of the individual nature of the implications, each Unit holder is advised to consult his or her own tax advisor.

Unit holders may note that no action is required in case they are in agreement with the aforesaid changes, which shall be deemed as acceptance of these changes. This offer to exit is merely an option and not compulsory. DHFL Pramerica Asset Managers Private Limited / DHFL Pramerica Mutual Fund would like the Unit holders to remain invested in the Scheme.

**For DHFL Pramerica Asset Managers Private Limited**  
(erstwhile Pramerica Asset Managers Private Limited)  
**(Investment Manager for DHFL Pramerica Mutual Fund)**  
Sd/  
Authorized Signatory

Place : Mumbai  
Date : September 22, 2017

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**