



DHFL Pramerica Asset Managers Private Limited
(erstwhile Pramerica Asset Managers Private Limited)

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**ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF DHFL
PRAMERICA MUTUAL FUND**

A. Change in the Constitution of the Board of DHFL Pramerica Trustees Private Limited (Trustee Company):-

Mr. Srinath Sridharan is appointed as an Associate Director on the Board of Directors of the Trustee Company with effect from January 13, 2016. Consequently, the details under “Details of Trustee Directors” under sub-section “C. “The Trustee” under section “I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES”, in the SAI of DHFL Pramerica Mutual Fund stands amended with the addition of the following disclosure.

Name	Age / Qualification	Brief Experience
Mr. Srinath Sridharan (Associate Director)	Age: 40 Qualification: B.Sc Statistics	Mr. Sridharan has over 19 years of experience in strategy management across automobile, e-commerce, advertising, consumer, realty and financial services industries. Since 2006, he is with Wadhawan Group and is a member of Group Management Council (GMC), which manages synergies among various financial services business; he also leads the strategic development activities for the Group. Mr. Sridharan is also a Member-Advisory Board (Infrastructure Sector)of World Economic Forum; Member of Asian Advisory Board, Global Chief Marketing Officers Council, Honorary Fellow- Observer Research Foundation. He is also a director on the board of other companies and LLPs.

B. Change in the Constitution of the Board of DHFL Pramerica Asset Managers Private Limited (AMC):-

1. Mr. Kapil Wadhawan is appointed as an Associate Director on the Board of Directors of the AMC with effect from January 15, 2016;
2. Mr. Suresh Mahalingam is appointed as an Associate Director on the Board of Directors of the AMC with effect from January 15, 2016;
3. Mr. Rajiv Dubey is appointed as an Independent Director on the Board of Directors of the AMC with effect from January 15, 2016;
4. Mr. Jan van den Berg is appointed as an Associate Director on the Board of Directors of the AMC with effect from January 18, 2016;

Consequently, the details under “Details of AMC Directors” under sub-section “D. “The Asset Management Company (AMC)” under section “I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES”, in the SAI of DHFL Pramerica Mutual Fund stands amended with the addition of the following disclosure.

Name	Age / Qualification	Experience & Background (During last 10 years)
<p>Mr. Kapil Wadhawan (Associate Director)</p>	<p>Age: 42 Qualification: MBA in Finance from Edith Cowan University, Australia</p>	<p>Mr. Wadhawan is the Chairman & Managing Director of DHFL. He assumed charge of DHFL in October 2000 and under his leadership, DHFL has transformed into a financial services group, retaining its core focus on enabling affordable home finance for the lower and middle income customer segment. With far sighted strategies, Mr. Wadhawan has led DHFL to become the 2nd largest private sector player in the home finance space in India. Currently, the group’s interest in BFSI sector is spread across life insurance, mutual fund, alternate investment fund, education loans apart from home and mortgage finance. Wadhawan Global Capital Private Limited is the core investment company and the holding company of the promoter entities’ interest in financial services sector of which Mr. Wadhawan is the Chairman.</p> <p>He is also a director on the board of other companies.</p>
<p>Mr. Suresh Mahalingam (Associate Director)</p>	<p>Age: 53 Qualification: B. Com, PGPIM (IMI, New Delhi)</p>	<p>Mr. Mahalingam is the Member - Group Management Council of Rajesh Wadhawan Group, which is the promoter group of DHFL. In his early days of career, he joined ITC, one of India’s largest FMCG companies, where he spent over 17 years managing Sales & Distribution, before moving to Brand and Strategy Management, finally culminating in heading ITC’s largest business zone. With the liberalization of the Indian Insurance Industry, he joined HDFC Life to head the Sales and Marketing function, where he was instrumental in the creation of one of the most recalled brand positioning in recent times – ‘Sar uthake jiyo’–which propelled the Company to become one the top five life insurance companies. Thereafter, he served as MD and CEO of Tata AIA Life - a role he assumed in 2008 during testing times –also witnessed landmark growth with the Company tripling its assets under management under his leadership. He led and successfully implemented change management across the organization and re-oriented the Company’s operations across product portfolio, distribution and customer service, thereby consistently delivering profits for the Company.</p> <p>He is also a director on the board of other companies.</p>
<p>Mr. Jan Van Den Berg (Associate Director)</p>	<p>Age: 51 years Qualification: Master of Business Administration & Master’s Degree in</p>	<p>Mr. Jan Van Den Berg is the President of the Asia Region (non-Japan) of the international insurance operation of Prudential Financial, Inc. (PFI). As the President of Asia Region (non Japan) Mr. Van Den Berg provides support and oversight to PFI’s insurance businesses in the Asia Region (non Japan). He joined PFI in 2011 from AXA, where he served as Chief Executive Officer, AXA Asia</p>

	Medicine	Pacific General Insurance, since 2007, and was responsible for insurance operations in 10 countries including China, India, Japan and South Korea. Between 2000 and 2007, Mr. Van Den Berg was Chief Executive Officer, AXA Netherlands, an operation that provided life, health and general insurance. Prior to joining AXA, Mr. Van Den Berg held a variety of positions at the ING Group in the Netherlands, including: Regional Director of an operation selling life, health and general insurance; Program Manager Restructuring, charged with coordinating a large-scale merger of ING's life and general insurance companies; and Director, Individual Life Division, where he oversaw development of an award-winning universal life insurance product. He is also a director on the Board of other companies.
Mr. Rajiv Dubey (Independent Director)	Age: 61 Qualification: B. Sc, MA, LLB, MBA	Mr. Dubey has about 37 years of wide and varied experience in various areas of banking. The last position he held was Chairman & managing Director of Canara Bank, prior to which he was the Executive Director at Central Bank of India, managing the affairs of the bank. Mr. Dubey has achieved many awards in Banking and HR fraternity. He is also a director on the Board of other companies.

5. Mr. Ravi Kumar has resigned from the Board of the Company as a director with effect from January 18, 2016. However, he continues to be the Chief Executive Officer (CEO) of the Company. Accordingly, his details under "Details of AMC Directors" under sub-section "D. The Asset Management Company (AMC)" under section "I. INFORMATION ABOUT SPONSOR, AMC AND TRUSTEE COMPANIES", in the SAI of DHFL Pramerica Mutual Fund stands deleted.

This addendum forms an integral part of the SAI, as amended from time to time.

All other terms & conditions of the SAI will remain unchanged.

For DHFL Pramerica Asset Managers Private Limited
(Asset Management Company to DHFL Pramerica Mutual Fund)

Place: Mumbai
Date: January 25, 2016

Sd/-
Authorized Signatory

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.