



Pramerica

MUTUAL FUND

Pramerica Asset Managers Private Limited

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NOTICE CUM ADDENDUM

INTRODUCTION OF PRAMERICA PERKS

Pramerica PERKS is a managed compensation plan that enables Employers to follow a pre-determined investment plan for their Employees. Availing of PRAMERICA PERKS facility shall be subject to the following terms and conditions :-

- a) "Terms and Conditions" means the terms and conditions set out herewith subject to which this PERKS Program shall be used/ availed by the Employer/ Investor(s) and shall include all modifications and supplements made by Pramerica Asset Managers Private Limited ("AMC") thereto from time to time. The Employer/ Investor shall at all times be bound by any modifications and/or variations made to these Terms and Conditions by the AMC at their sole discretion and without notice to them.
- b) "PERKS" is only the name of the investment facility that matures at the end of a pre-determined period called the "vesting period".
- c) The investments shall be made and held in the name of employer, i.e. the folio will be opened in the name of the employer and the investment will be made in the employer's name in the scheme(s) chosen. The legal ownership remains with the employer until vesting and the employees will have no legal rights over the allocation made by the employer in favour of the employees. This facility is not available for units held in dematerialized form.
- d) To apply for the PERKS program, the Employer/Investor has to fill and submit the Pramerica PERKS Employer Application Form along with relevant documents as mentioned in the form.
- e) It is mandatory for every employer and the employee to be KYC compliant for the vesting to take place. Further, if any employee is not KYC compliant as on the date of vesting, the vesting will not be carried out for the said employee and the amount shall continue to remain invested in the Employer's folio.
- f) The redemption of units from the employer's folio shall be subject to exit load, as applicable from time to time.
- g) It shall be the responsibility of the Employer/Investor to deduct and deposit any tax including income tax payable for the amount vested in the name of the particular employee and if the Employer/Investor informs the AMC about the tax liability of the employees (at least 5 business days prior to the vesting date), the AMC shall assist the Employer/Investor to do the vesting (net of taxes), as intimated. i.e. on vesting, based on the confirmation from the Employer/Investor, the AMC will redeem the employees' allocation from the Employer/Investor's folio and :-
 - (i) retain the amount of taxes under the Employer / Investor folio or remit to the Employer / Investor an amount equivalent to the tax liability of the employees on account of this investment and
 - (ii) re-invest the balance amount in the name of the respective employees.
- h) The Employer/Investor(s) and the employee(s) shall submit a prescribed "Third Party Declaration Form" confirming the relationship of the Third Party ("Employer") with the beneficiary ("Employee") and the third party payment by the Employer /Investor on behalf of the Employee for the subscriptions processed on the vesting date. In case the Employer does not submit the vesting request along with necessary documents including the third party declaration forms by the vesting date, units will not be vested and will continue to remain invested in the Employers' folio.
- i) If the Employer/Investor opts to redeem partially before the actual vesting period & receive the redemption proceeds, then the Employer/Investor must submit Redemption request along with the names of employees against whose allocation the redemption units / amount should be adjusted.
- j) The AMC will provide the Employer on a periodical basis with an account statement and the employee allocation annexure, only to the registered email id of the contact person (employer), which will reflect all the transactions done by the Employer/Investor during the corresponding period and the Employee Allocation details. The Employer/Investor shall check the account statement and the Employee Allocation Annexure carefully. If the Employer/Investor believes that there has been a mistake in any transaction using the Facility, or that unauthorized transaction has been effected, the Employer/Investor shall notify the AMC immediately. If the Employer/Investor defaults in intimating the discrepancies in the statement within a period of 15 days of receipt of the statements/ allocation details, then Employer/Investor waives all his rights to raise any objection against the AMC at a later date, unless the discrepancy/error is apparent on the face of it.
- k) The Employer/Investor(s) agrees and confirms that the AMC may at its sole discretion suspend the Facility in whole or in part at any time without prior notice. The Employer/Investor(s) shall not assign any right or interest or delegate any obligation arising herein.
- l) The AMC shall specify the minimum investment amount to avail this facility, eligible schemes available under this facility, etc, from time to time.
- m) The Employer/Investor(s) agrees and confirms that nothing in this arrangement or facility shall render the AMC a partner, agent or representative of the Employer/Investor(s) and that the Employer/Investor(s) shall not make any representations to its employees or to any third party or give any warranties which may require the AMC to undertake or be liable for, whether directly, or indirectly, any obligation and/or responsibility to the employees of the Employer/Investor(s) or any third party.
- n) The Employer/Investor(s) agrees and acknowledges that the AMC will not be liable to provide any report or confirmation including the employee allocation or any periodical report in this regard to the employees. All the communication from the AMC regarding the services available under this Facility shall be addressed only to the Employer/Investor(s).
- o) The Employer/Investor(s) agrees that use of the Facility will be deemed acceptance of the Terms and Conditions and the Employer/Investor(s) will unequivocally be bound by it.

For Pramerica Asset Managers Private Limited
(Investment Manager for Pramerica Mutual Fund)

Sd/-
Authorized Signatory

Place : Mumbai
Date : December 26, 2012

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.