

Addendum No.5 dated November 30, 2010 to the Scheme Information Document and Key Information Memoranda of Pramerica Liquid Fund and Pramerica Ultra Short Term Bond Fund

Pursuant to SEBI circular ref. Cir/IMD/DF/19/2010 dated November 26, 2010, and SEBI's clarification dated November 27, 2010, the following modifications are being made to the Scheme Information Document (SID) and Key Information Memoranda (KIM) of schemes mentioned below with effect from December 6, 2010:

A. Additional condition for determining applicable NAV for allotment of units for subscriptions (including switch-in) transactions for ₹ 1 crore & above under Pramerica Ultra Short Term Bond Fund (PUSTBF)

The existing clause (b) in the SID & KIM regarding the Cut-Off Time and applicable NAV for subscription (purchase) including switch-in transactions for ₹ 1 crore shall be substituted with the revised clause:

Existing Clause	Revised Clause						
<p><u>b. Purchases & Switch-ins For ₹ 1 crore and above:</u></p> <p>As per SEBI Circular No SEBI/IMD/CIR No. 11/142521/08 dated October 24, 2008, in respect of purchase of units in with amount equal to or more than ` 1 crore, irrespective of the time of receipt of application, the closing NAV of the day on which the funds are available for utilization shall be applicable.</p>	<p><u>b. Purchases including Switch-ins for ₹ 1 crore and above:</u></p> <p>In respect of valid applications for ₹ 1 crore and above for Purchase/ Switch-in received at the designated official point of acceptance on a Business Day, the applicable NAV shall be as under:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="padding: 5px;">Applications received upto cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are credited to bank account of the Scheme before the cut-off time of 3.00 p.m. and the funds are available for utilisation on the same day before the cut-off time of 3.00 p.m.</td> <td style="padding: 5px;">The closing NAV of the day of receipt of application</td> </tr> <tr> <td style="padding: 5px;">Applications received after cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are credited to bank account of the Scheme after the cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are available for utilisation after the cut-off time of 3.00 p.m.</td> <td style="padding: 5px;">The closing NAV of the next Business Day</td> </tr> <tr> <td style="padding: 5px;">Irrespective of the time of receipt of the application, where the funds for the entire amount of subscription/purchase/switch-in are not credited to bank account of the Scheme before the cut-off time of 3.00 p.m. and the funds are not available for utilisation before the cut-off time of 3.00 p.m.</td> <td style="padding: 5px;">The closing NAV of the Business Day on which the funds are available for utilisation before the cut-off time i.e. 3.00 p.m.</td> </tr> </table> <p>Note:</p> <ul style="list-style-type: none"> • For purchase transactions, the time of credit into the Scheme's account will only be considered, irrespective of the time of debit to the investor's bank account. • Where the application is received on a non-Business Day, it will be treated as if received on next the Business Day. • In case the Mutual Fund receives multiple applications for less than ₹ 1 Crore from the same investor for same type of transaction (i.e. subscription or switch-in) before the cut-off time, the aggregate value of which is equal to or greater than ₹1 Crore, such multiple applications may be (at the discretion of the AMC) be treated as a single transaction and liable to be processed accordingly at NAV applicable for transaction amounting of ₹1 Crore and above. 	Applications received upto cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are credited to bank account of the Scheme before the cut-off time of 3.00 p.m. and the funds are available for utilisation on the same day before the cut-off time of 3.00 p.m.	The closing NAV of the day of receipt of application	Applications received after cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are credited to bank account of the Scheme after the cut-off time of 3.00 p.m. and funds for the entire amount of subscription/purchase/switch-in are available for utilisation after the cut-off time of 3.00 p.m.	The closing NAV of the next Business Day	Irrespective of the time of receipt of the application, where the funds for the entire amount of subscription/purchase/switch-in are not credited to bank account of the Scheme before the cut-off time of 3.00 p.m. and the funds are not available for utilisation before the cut-off time of 3.00 p.m.	The closing NAV of the Business Day on which the funds are available for utilisation before the cut-off time i.e. 3.00 p.m.
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B. Modification in cut-off time for receiving subscription (including switch-in) under Pramerica Liquid Fund (PLF)

The existing clause in the SID & KIM regarding the Cut-Off Time and applicable NAV for subscription (purchase) including switch-in transactions shall be substituted with the **revised clause**:

Existing Clause	Revised Clause								
<p>a. Where a valid application is received upto 12.00 noon on a Business Day at the Official Point of Acceptance along with a local cheque or a demand draft payable at par at the same place of the submission of the application and funds are available for utilization on the same day- the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;</p> <p>b. Where a valid application is received after 12.00 noon on a Business Day at the Official Point of Acceptance and funds are available for utilization on the same day – the closing NAV of the day immediately preceding the next business day shall be applicable; and</p> <p>c. Irrespective of the time of receipt of valid application at the Official Point of Acceptance, where the funds are not available for utilization on the day of the application - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.</p>	<table border="1"> <thead> <tr> <th data-bbox="625 224 1182 279">Time of Receipt of Application / Time of Credit of funds in the Scheme</th> <th data-bbox="1190 224 1562 279">Applicable NAV</th> </tr> </thead> <tbody> <tr> <td data-bbox="625 279 1182 478">Applications received upto cut-off time of 2.00 p.m. and funds for the entire amount of subscription/purchase /switch-in are credited to bank account of the Scheme before the cut-off time of 2.00 p.m., and the funds are available for utilisation before the cut-off time of 2.00 p.m.</td> <td data-bbox="1190 279 1562 478">the closing NAV of the day immediately preceding the day of receipt of application</td> </tr> <tr> <td data-bbox="625 478 1182 678">Applications received after cut-off time of 2.00 p.m. and funds for the entire amount of subscription/ purchase/ switch-in are credited to bank account of the Scheme after the cut-off time of 2.00 p.m., and the funds are available for utilisation after the cut-off time of 2.00 p.m. on the date of receipt of application.</td> <td data-bbox="1190 478 1562 678">the closing NAV of the day immediately preceding the next Business Day</td> </tr> <tr> <td data-bbox="625 678 1182 888">Applications received before or after 2.00 p.m., but the funds for the amount of subscription/purchase/switch-in are not credited to the bank account of the Scheme, and the funds are not available for utilisation before the cut-off time of 2.00 p.m. on the date of receipt of application.</td> <td data-bbox="1190 678 1562 888">the closing NAV of the day immediately preceding the day on which the funds are available for utilization before 2.00 p.m.</td> </tr> </tbody> </table>	Time of Receipt of Application / Time of Credit of funds in the Scheme	Applicable NAV	Applications received upto cut-off time of 2.00 p.m. and funds for the entire amount of subscription/purchase /switch-in are credited to bank account of the Scheme before the cut-off time of 2.00 p.m., and the funds are available for utilisation before the cut-off time of 2.00 p.m.	the closing NAV of the day immediately preceding the day of receipt of application	Applications received after cut-off time of 2.00 p.m. and funds for the entire amount of subscription/ purchase/ switch-in are credited to bank account of the Scheme after the cut-off time of 2.00 p.m., and the funds are available for utilisation after the cut-off time of 2.00 p.m. on the date of receipt of application.	the closing NAV of the day immediately preceding the next Business Day	Applications received before or after 2.00 p.m., but the funds for the amount of subscription/purchase/switch-in are not credited to the bank account of the Scheme, and the funds are not available for utilisation before the cut-off time of 2.00 p.m. on the date of receipt of application.	the closing NAV of the day immediately preceding the day on which the funds are available for utilization before 2.00 p.m.
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<p>Note:</p> <ul style="list-style-type: none"> • For purchase transactions, the time of credit into the Scheme’s account will only be considered, irrespective of the time of debit to the investor’s bank account. • Where the application is received on a non-Business Day, it will be treated as if received on next business day.” 									

The aforesaid revision shall be applicable to Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP), of both the abovementioned schemes wherever such provisions are applicable.

This Addendum forms an integral part of the SID/KIM of Pramerica Liquid Fund and Pramerica Ultra Short Term Bond Fund . All other terms and conditions appearing in the respective SID/KIM remain unchanged.

Place : Mumbai
Date: December 3, 2010

Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objectives of the Scheme will be achieved and the NAV of the funds may go up or down depending upon the factors and forces affecting the securities markets. Pramerica Liquid Fund and Pramerica Ultra Short Term Bond Fund, (the “Scheme”) are only the names of the schemes and do not in any manner indicate either the quality of the Schemes, its future prospects and return. Performance of the Sponsor has no bearing on the expected performance of the mutual fund or any of its schemes. Past performance of the Sponsor and their Affiliates/AMC/Mutual Fund & its Scheme(s) does not indicate the future performance of the Scheme and may not necessarily provide a basis of comparison with other investments. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the Scheme invests fluctuate, the value of your investment in the Scheme may go up or down. Investors are not being offered any guaranteed / assured returns under any schemes of Pramerica Mutual Fund.

Name of the Scheme: Pramerica Liquid Fund (An Open Ended Liquid Scheme) Investment Objective: To deliver reasonable market related returns with lower risk and higher liquidity through a portfolio of debt and money market instruments. Load Structure: Entry Load: Not Applicable; Exit Load: Nil. **Name of the Scheme :** Pramerica Ultra Short Term Bond Fund (An Open Ended Debt Scheme) Investment Objective: To provide reasonable returns, commensurate with a low to moderate level of risk and high degree of liquidity, through a portfolio constituted of money market and debt instruments. **Load Structure:** Entry Load: Not Applicable; Exit Load: Nil.

Statutory Details: Pramerica Mutual Fund is set up as a Trust under the Indian Trusts Act, 1882 and registered with SEBI. **Sponsor:** Prudential Financial, Inc. of the United States of America [liability restricted to initial contribution of Rs. 1 Lac towards the corpus of the Mutual Fund]. [Pramerica is the brand name used by Prudential Financial, Inc. of the United States and its affiliates in select countries outside of the United States. Prudential Financial, Inc. of the United States is not affiliated in any manner with Prudential plc, a company incorporated in the United Kingdom.] **Trustee:** Pramerica Trustees Private Limited **Investment Manager:** Pramerica Asset Managers Private Limited. Copy of SID/SAI and Key Information Memorandum (KIM) can be obtained from all Investor Services Centers of Pramerica Mutual Fund or can be downloaded from: www.pramericamf.com.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, PLEASE READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.